

TVA Highlights:

Energy:

- In each of the past five months, TVA has set monthly records for peak power demand. In July, TVA met new all-time peak system power demand of 32,008 megawatts.
- TVA Nuclear received two Top Industry Practice awards from the Nuclear Energy Institute recognizing key innovations in nuclear power that improve safety, economics and performance.
- During the third quarter, Watts Bar Nuclear Plant marked its 10th anniversary and Sequoyah Unit 1 observed its 25th anniversary of operations.

Environment:

- TVA completed construction and this summer began operating its 21st selective catalytic reduction system to reduce nitrogen oxide emissions. During the summer of 2005, TVA's emissions of nitrogen oxides were 80 percent less than during the summer of 1995.

Economy:

- TVA economic development partnerships have helped create or retain 35,357 jobs and have leveraged \$3.6 billion in capital investments in the Tennessee Valley since October 1, 2005.

Leadership Changes:

- On October 13th, the TVA Board of Directors appointed Tom Kilgore as the federal corporation's first chief executive officer. Kilgore has served as acting CEO since March 31st. He joined TVA in 2005, when he was named president and chief operating officer. The Board unanimously approved Kilgore's appointment.
- Bishop William Graves became the ninth member of the TVA Board on October 10th. Being born in West Tennessee during the Great Depression, Graves says he understands what TVA has meant to the people of the Tennessee Valley.
- Michael E. Rescoe, chief financial officer of TVA for the past three years resigned in early November to become CFO at Travelport Limited. TVA Treasurer John Hoskins will serve as TVA's interim head of finance in Knoxville, TVA President Tom Kilgore said.