

Oxford, Mississippi Area to Get 1K New Jobs

Lafayette County will get 1,000 new jobs over the next five years when one of its largest employers relocates some of its out-of-state operations to Mississippi. Olin Corp. announced that its Winchester rifle centerfire operations will move to Oxford from East Alton, Ill.

The company will invest \$100 million to build a 500,000-square-foot facility near its current Oxford facility, which has been open since 2004 and employs approximately 300 people. "These new jobs will create a lot of indirect jobs, a lot of good payroll," says Max Hipp, president of the Oxford-Lafayette County Chamber of Commerce. A TVA analysis estimates the expansion will create 600 indirect jobs and a total annual economic impact of \$68 million.