

## **University teams beat Wall Street in TVA investment program**

Budding financiers and professional money managers may want to take note. Four university teams outperformed Wall Street last year in the Tennessee Valley Authority's annual real world exercise for student investors.

The University of Memphis delivered a 20.5 percent return on investment in 2006, followed by East Tennessee State University (17.96 percent), University of Mississippi (16.99 percent) and Alabama A&M University (16.42 percent). All topped the 15.79 percent of Standard & Poor's 500 Index, while the Memphis and ETSU teams even exceeded the 17.3 percent return of TVA's professional fund managers.

This wasn't play money or game-playing, either. Twenty-five universities participated in TVA's Investment Challenge program. Each was staked \$400,000 from a special \$1 billion fund TVA is building to pay for decommissioning its nuclear power plants in future years. The average return on all student investments was 12.9 percent.