

New partners to Severstal in Lowndes County Mississippi could bring up to 120 jobs

A crowd of state and local leaders gathered August 4th to celebrate the groundbreaking of two new partners on the Severstal campus -- Mississippi Steel Processing and New Process Steel.

The location of Mississippi Steel Processing and New Process Steel -- two companies to provide "downstream service to Severstal customers" -- will "create jobs and increase the vitality of the Golden Triangle" region, Severstal Columbus CEO Jim Hrusovsky said, referring to the companies as additions to "further strengthen" Severstal's "position as the premier steelmaker in the United States."

The arrival of the companies demonstrates "the determination and spirit of Gov. Haley Barbour and his team to create jobs in the manufacturing sector," Hrusovsky added, before Barbour addressed the crowd.

"We're very proud of Severstal," Barbour said, noting the arrival of the two companies means the creation of 120 new jobs, with average salaries of "nearly \$50,000 a year."

"This is good for the Golden Triangle and good for Mississippi," he explained, noting Mississippi Steel Processing and New Process Steel represent about \$25 million in new investments. "Everything about this is very positive," he added. "Mississippi is becoming more and more of a steel sector state. This has clearly become the center of steel for Mississippi and it won't be long before it's the center for the entire south."